

ISLAMIC FINANCE, MASTER OF SCIENCE

The MSc in Islamic Finance is a specialized program that teaches qualitative and quantitative methods of analysis in both Islamic and conventional finance. The mixed philosophy of the program enables graduates to attain the skills needed to understand the global financial system, and proposes viable alternatives to existing models, by blending guidance from Shari'a with modern scientific knowledge and the techniques of economics and finance.

For more information, click here (<https://www.hbku.edu.qa/en/cis/msif/>).

Requirements

Minimum hours required to complete program 36 CH

Code	Title	Hours
Common Core Courses		
ISF 605	Research Methods	3
IFI 605	Islamic Financial Contracts	3
IFI 607	Islamic Banking and Financial Markets	3
IFI 615	Islamic Corporate Finance and Financial Engineering	3
Subtotal		12
Concentrations		
Select one of the following Concentrations:		6
<i>Concentration 1: Sustainable Finance</i>		
Concentration Core Courses:		
IFI 702	Sustainable Finance & Impact Investing	
IFI 703	Islamic Economics and Sustainable Development	
<i>Concentration 2: Islamic Finance</i>		
Concentration Core Courses:		
IFI 701	Analysis of Financial Statements with Applications to Islamic Banks	
IFI 707	Islamic asset, Funds & Portfolio Management	
Subtotal		6
Elective Courses		
Select three of the following		9
ISF 602	Principles and Objectives of Islamic Law	
IFI 606	Islamic Economics and Development in Theory and Practice	
IFI 608	Strategic Management in Islamic Finance	
IFI 691	Internship	
IFI 704	Applied Quantitative Methods in Islamic Finance	
IFI 706	Independent Studies	
IFI 709	Behavioural Islamic Economics & Finance	
IFI 710	Fintech and its Islamic Finance Applications	
IFI 800	Circular Economy and Comprehensive Development: An Islamic Perspective	
IFI 801	Entrepreneurship, Ethics and Sustainability	
IFI 803	Islamic Financial Structuring: Strategies and Contracts	
IFI 810	Advanced Corporate Finance and Investment	
IFI 811	Advanced Topics in Micro and Macro Economics: Islamic Perspectives	
IFI 812	International Islamic Economic and Financial Relations	

IFI 813	Islamic Social Finance and Empowerment	
IFI 814	Islamic Economic History and Thought	
IFI 815	Governance Legal and Regulatory Issues of Islamic Financial Institutions	
IFI 816	Advanced Risk Management of Islamic Financial Institutions	
IFI 817	Financial Analysis and Portfolio Modelling	
Subtotal		9
Thesis		
IFI 695	Master's Thesis Hours	1-6
Subtotal		9
Non-Course Requirements		
699	Thesis Defense	0
Total		36

Study Plan

Concentration 1: Sustainable Finance

Course	Title	Hours
First Year		
First Semester		
ISF 605	Research Methods	3
IFI 607	Islamic Banking and Financial Markets	3
IFI 615	Islamic Corporate Finance and Financial Engineering	3
Semester Hours		9
Second Semester		
IFI 605	Islamic Financial Contracts	3
IFI 702	Sustainable Finance & Impact Investing	3
IFI 703	Islamic Economics and Sustainable Development	3
Semester Hours		9
Second Year		
First Semester		
IFI 695	Master's Thesis Hours	3
Elective 1		3
Elective 2		3
Elective 3		3
Semester Hours		12
Second Semester		
IFI 695	Master's Thesis Hours	6
Semester Hours		6
Total Hours		36

Concentration 2 : Islamic Finance

Course	Title	Hours
First Year		
First Semester		
ISF 605	Research Methods	3
IFI 607	Islamic Banking and Financial Markets	3
IFI 615	Islamic Corporate Finance and Financial Engineering	3
Semester Hours		9
Second Semester		
IFI 701	Analysis of Financial Statements with Applications to Islamic Banks	3
IFI 605	Islamic Financial Contracts	3
Elective 1		3
Semester Hours		9
Second Year		
First Semester		
IFI 707	Islamic asset, Funds & Portfolio Management	3
IFI 695	Master's Thesis Hours	3
Elective 2		3
Elective 3		3
Semester Hours		12

Second Semester

IFI 695	Master's Thesis Hours	6
Semester Hours		6
Total Hours		36