

# ISLAMIC FINANCE, MASTER OF SCIENCE

The MSc in Islamic Finance is a specialized program that teaches qualitative and quantitative methods of analysis in both Islamic and conventional finance. The mixed philosophy of the program enables graduates to attain the skills needed to understand the global financial system, and proposes viable alternatives to existing models, by blending guidance from Shari'a with modern scientific knowledge and the techniques of economics and finance.

For more information, click here (<https://www.hbku.edu.qa/en/cis/msif/>).

## Requirements

Minimum hours required to complete program 36 CH

| Code  | Title  | Hours     |
|---|--|-----------|
| <b>Common Core Courses</b>                  |  |           |
| ISF 605                                     | Research Methods   | 3         |
| IFI 605                                     | Islamic Financial Contracts  | 3         |
| IFI 607                                     | Islamic Banking and Financial Markets                                  | 3         |
| IFI 615                                     | Islamic Corporate Finance and Financial Engineering                    | 3         |
| <b>Subtotal</b>                             |  | <b>12</b> |
| <b>Concentrations</b>                       |  |           |
| Select one of the following Concentrations: |  | <b>6</b>  |
| <i>Concentration 1: Sustainable Finance</i> |  |           |
| Concentration Core Courses:                 |  |           |
| IFI 702                                     | Sustainable Finance & Impact Investing                                 |           |
| IFI 703                                     | Islamic Economics and Sustainable Development                          |           |
| <i>Concentration 2: Islamic Finance</i>     |  |           |
| Concentration Core Courses:                 |  |           |
| IFI 701                                     | Analysis of Financial Statements with Applications to Islamic Banks    |           |
| IFI 707                                     | Islamic asset, Funds & Portfolio Management                            |           |
| <b>Subtotal</b>                             |  | <b>6</b>  |
| <b>Elective Courses</b>                     |  |           |
| Select three of the following               |  | <b>9</b>  |
| ISF 602                                     | Principles and Objectives of Islamic Law                               |           |
| IFI 606                                     | Islamic Economics and Development in Theory and Practice               |           |
| IFI 608                                     | Strategic Management in Islamic Finance                                |           |
| IFI 672                                     |  |           |
| IFI 691                                     | Internship   |           |
| IFI 704                                     | Applied Quantitative Methods in Islamic Finance                        |           |
| IFI 706                                     | Independent Studies  |           |
| IFI 709                                     | Behavioural Islamic Economics & Finance                                |           |
| IFI 710                                     | Fintech and its Islamic Finance Applications                           |           |
| IFI 800                                     | Circular Economy and Comprehensive Development: An Islamic Perspective |           |
| IFI 801                                     | Entrepreneurship, Ethics and Sustainability                            |           |
| IFI 803                                     | Islamic Financial Structuring: Strategies and Contracts                |           |
| IFI 810                                     | Advanced Corporate Finance and Investment                              |           |
| IFI 811                                     | Advanced Topics in Micro and Macro Economics: Islamic Perspectives     |           |

|                                |  |           |
|--------------------------------|--|-----------|
| IFI 812                        | International Islamic Economic and Financial Relations                   |           |
| IFI 813                        | Islamic Social Finance and Empowerment                                   |           |
| IFI 814                        | Islamic Economic History and Thought                                     |           |
| IFI 815                        | Governance Legal and Regulatory Issues of Islamic Financial Institutions |           |
| IFI 816                        | Advanced Risk Management of Islamic Financial Institutions               |           |
| IFI 817                        | Financial Analysis and Portfolio Modelling                               |           |
| <b>Subtotal</b>                |  | <b>9</b>  |
| <b>Thesis</b>                  |  |           |
| IFI 695                        | Master's Thesis Hours  | 0-6       |
| <b>Subtotal</b>                |  | <b>9</b>  |
| <b>Non-Course Requirements</b> |  |           |
| 699                            | Thesis Defense   | 0         |
| <b>Total</b>                   |  | <b>36</b> |

## Study Plan

### Concentration 1: Sustainable Finance

| Course                 | Title   | Hours     |
|------------------------|---|-----------|
| <b>First Year</b>      |   |           |
| <b>First Semester</b>  |   |           |
| ISF 605                | Research Methods                                    | 3         |
| IFI 607                | Islamic Banking and Financial Markets               | 3         |
| IFI 615                | Islamic Corporate Finance and Financial Engineering | 3         |
| <b>Semester Hours</b>  |   | <b>9</b>  |
| <b>Second Semester</b> |   |           |
| IFI 605                | Islamic Financial Contracts                         | 3         |
| IFI 702                | Sustainable Finance & Impact Investing              | 3         |
| IFI 703                | Islamic Economics and Sustainable Development       | 3         |
| <b>Semester Hours</b>  |   | <b>9</b>  |
| <b>Second Year</b>     |   |           |
| <b>First Semester</b>  |   |           |
| IFI 695                | Master's Thesis Hours                               | 3         |
| Elective 1             |   | 3         |
| Elective 2             |   | 3         |
| Elective 3             |   | 3         |
| <b>Semester Hours</b>  |   | <b>12</b> |
| <b>Second Semester</b> |   |           |
| IFI 695                | Master's Thesis Hours                               | 6         |
| <b>Semester Hours</b>  |   | <b>6</b>  |
| <b>Total Hours</b>     |   | <b>36</b> |

### Concentration 2 : Islamic Finance

| Course                 | Title   | Hours    |
|------------------------|---|----------|
| <b>First Year</b>      |   |          |
| <b>First Semester</b>  |   |          |
| ISF 605                | Research Methods  | 3        |
| IFI 607                | Islamic Banking and Financial Markets                               | 3        |
| IFI 615                | Islamic Corporate Finance and Financial Engineering                 | 3        |
| <b>Semester Hours</b>  |   | <b>9</b> |
| <b>Second Semester</b> |   |          |
| IFI 701                | Analysis of Financial Statements with Applications to Islamic Banks | 3        |
| IFI 605                | Islamic Financial Contracts   | 3        |
| Elective 1             |   | 3        |
| <b>Semester Hours</b>  |   | <b>9</b> |
| <b>Second Year</b>     |   |          |
| <b>First Semester</b>  |   |          |
| IFI 707                | Islamic asset, Funds & Portfolio Management                         | 3        |
| IFI 695                | Master's Thesis Hours   | 3        |
| Elective 2             |   | 3        |

|                        |                       |           |
|------------------------|-----------------------|-----------|
| Elective 3             |                       | 3         |
|                        | <b>Semester Hours</b> | <b>12</b> |
| <b>Second Semester</b> |                       |           |
| IFI 695                | Master's Thesis Hours | 6         |
|                        | <b>Semester Hours</b> | <b>6</b>  |
|                        | <b>Total Hours</b>    | <b>36</b> |